

ASIA MEDIA GROUP BERHAD

(Company No: 813137-V)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the 4th quarter ended 31 December 2012

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(These figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD (AUDITED)
	31/12/2012 RM('000)	31/12/2011 RM('000)	31/12/2012 RM('000)	31/12/2011 RM('000)
Revenue	11,173	8,605	44,766	36,548
Operating expenses	(8,246)	(5,196)	(29,089)	(21,919)
Other operating income	84	101	353	433
Profit from operations	3,011	3,510	16,030	15,062
Finance cost	(41)	(12)	(121)	(49)
Profit before taxation ("PBT")	2,970	3,498	15,909	15,013
Taxation	(4,170)	-	(4,170)	(4)
Profit for the period	<u>(1,200)</u>	<u>3,498</u>	<u>11,739</u>	<u>15,009</u>
Profit for the period attributable to:				
Equity holders of the parent	(1,191)	3,500	11,756	15,011
Non-controlling interests	<u>(9)</u>	<u>(2)</u>	<u>(17)</u>	<u>(2)</u>
	<u>(1,200)</u>	<u>3,498</u>	<u>11,739</u>	<u>15,009</u>
Earning before interest, taxation, depreciation and amortisation ("EBITDA")	5,079	4,016	21,780	17,224
Earning Per Share (Sen)				
(a) Basic	(0.46)	1.54	4.88	6.66
(b) Fully diluted	N/A	N/A	N/A	N/A

Notes:

(1) Other Income and Expenses highlights

	INDIVIDUAL QUARTER	CUMULATIVE QUARTER
	CURRENT YEAR QUARTER	CURRENT YEAR TO DATE
	31/12/2012 RM('000)	31/12/2012 RM('000)
Interest income	83	349
Other income (exclude interest income)	1	4
Finance cost	(41)	(121)
Depreciation and amortisation	(2,151)	(6,099)

There are no provision for and write off of receivables, provision for and write off of inventories, gain or loss on disposal of quoted or unquoted investments or properties, impairment of assets and foreign exchange gain or loss for current quarter and financial year to date.

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(2) The following is a reconciliation of PBT to EBITDA:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD (AUDITED)
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
	RM('000)	RM('000)	RM('000)	RM('000)
PBT	2,970	3,498	15,909	15,013
Amortisation	70	7	281	264
Depreciation	2,081	591	5,818	2,319
Finance costs	41	12	121	49
Interest income	(83)	(92)	(349)	(421)
EBITDA	<u>5,079</u>	<u>4,016</u>	<u>21,780</u>	<u>17,224</u>

(3) The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of Asia Media Group Berhad ("Company") and its subsidiaries ("Group") for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial report.

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(Company No: 813137-V)

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CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(These figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD (AUDITED)
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
	RM('000)	RM('000)	RM('000)	RM('000)
Profit for the period	(1,200)	3,498	11,739	15,009
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	<u>(1,200)</u>	<u>3,498</u>	<u>11,739</u>	<u>15,009</u>
Total comprehensive income attributable to:				
Equity holders of the parent	(1,191)	3,500	11,756	15,011
Non-controlling interest	<u>(9)</u>	<u>(2)</u>	<u>(17)</u>	<u>(2)</u>
	<u>(1,200)</u>	<u>3,498</u>	<u>11,739</u>	<u>15,009</u>

Note:

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial report.

ASIA MEDIA GROUP BERHAD

(Company No: 813137-V)
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Quarterly report on consolidated results for the 4th quarter ended 31 December 2012

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Unaudited as at 31/12/2012 RM('000)	As at preceding year financial year end (audited) 31/12/2011 RM('000)
PROPERTY, PLANT AND EQUIPMENT	71,270	69,968
DEVELOPMENT COSTS	49	70
INTANGIBLE ASSETS	2,042	2,146
GOODWILL ON CONSOLIDATION	2,571	2,571
CURRENT ASSETS		
Trade Receivables	7,950	6,014
Other Receivables and Prepaid Expenses	5,897	263
Deferred Expenditure	20	-
Amount Owing by Director	-	-
Fixed Deposits Placed with Licenced Banks	174	693
Cash and Bank Balances	12,439	12,586
	26,480	19,556
CURRENT LIABILITIES		
Short Term Borrowings	4,531	1,683
Hire Purchase Creditor	-	11
Trade Payables	1,034	2,018
Tax Liabilities	8	4
Other Payables and Accrued Expenses	6,486	30,901
	12,059	34,617
NET CURRENT ASSETS / (LIABILITIES)	14,421	(15,061)
	90,353	59,694
FINANCED BY:		
Share Capital	50,160	22,800
Share Premium	-	11,411
Retained Earnings	29,627	25,290
	79,787	59,501
Non-Controlling Interests	130	147
TOTAL EQUITY	79,917	59,648
NON CURRENT LIABILITIES		
Other Payables	6,225	-
Hire Purchase Creditor	41	41
Deferred Tax liability	4,170	5
	90,353	59,694
Net assets per share attributable to ordinary equity holders of the parent (sen)	15.91	26.10

Note:

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial report.

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

(These figures have not been audited)

	<-----Attributable to Equity Holders of the Company----->				Non-Controlling Interests	Total Equity
	Share Capital	Share Premium	Retained Earnings	Total		
	RM('000)	RM('000)	RM('000)	RM('000)	RM('000)	RM('000)
12 months period ended 31 December 2012						
Balance as at 1 January 2012	22,800	11,411	25,290	59,501	147	59,648
Issuance of share during the period	27,360	6,327	-	33,687	-	33,687
Bonus Issue	-	(17,661)	(7,419)	(25,080)	-	(25,080)
Total comprehensive income / (loss) for the period	-	-	11,756	11,756	(17)	11,739
Share issue expense	-	(77)	-	(77)	-	(77)
	<u>50,160</u>	<u>-</u>	<u>29,627</u>	<u>79,787</u>	<u>130</u>	<u>79,917</u>
	<u>50,160</u>	<u>-</u>	<u>29,627</u>	<u>79,787</u>	<u>130</u>	<u>79,917</u>
12 months period ended 31 December 2011 (audited)						
Balance as at 1 January 2011	13,000	-	10,278	23,278	-	23,278
Issuance of share during the period	9,800	11,411	-	21,211	-	21,211
Minority interests arising from subscription of shares in a subsidiary company	-	-	-	-	147	147
Total comprehensive income for the period	-	-	15,011	15,011	-	15,011
	<u>22,800</u>	<u>11,411</u>	<u>25,290</u>	<u>59,501</u>	<u>147</u>	<u>59,648</u>
	<u>22,800</u>	<u>11,411</u>	<u>25,290</u>	<u>59,501</u>	<u>147</u>	<u>59,648</u>

Note:

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial report.

ASIA MEDIA GROUP BERHAD

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Quarterly report on consolidated results for the 4th quarter ended 31 December 2012

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

(These figures have not been audited)

	12 months ended 31/12/2012	12 months ended 31/12/2011 (audited)
	RM('000)	RM('000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	15,909	15,013
Adjustments for:		
Amortisation of development cost	28	27
Amortisation of intangible assets	253	237
Depreciation of property, plant and equipment	5,818	2,319
Negative goodwill recognised	-	-
Interest income	(349)	(421)
Reversal of doubtful debt provision	-	-
Finance cost	121	49
Gain on disposal of property, plant and equipment	(1)	-
Share issuance expenses (Bonus & Warrant Issue)	149	-
Operating profit before working capital changes	<u>21,928</u>	<u>17,224</u>
Changes in working capital:		
Net change in current assets	(7,589)	(2,423)
Net change in current liabilities	(2,100)	29,298
Cash generated from operations	<u>12,239</u>	<u>44,099</u>
Interest received	349	421
Interest paid	(121)	(49)
Tax paid	(1)	-
Net cash from / (used in) operating activities	<u>12,466</u>	<u>44,471</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(24,259)	(54,496)
Proceeds from disposal of property, plant and equipment	3	-
Additions in intangible assets	(150)	(171)
Additions in development costs	-	(3)
Subscription of shares in a subsidiary company	-	150
Net cash used in investing activities	<u>(24,406)</u>	<u>(54,520)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceed from drawdown of credit facilities	3,600	1,683
Repayment of term loan	-	(1,235)
Repayment of hire purchase	(11)	(7)
Repayment of short term borrowings	(750)	-
(Increase) / Decrease in deposits with licensed bank	519	15
New issuance - share capital	2,280	9,800
New issuance - share premium	6,327	12,740
Share issue expenses	(172)	(1,329)
Net cash from financing activities	<u>11,793</u>	<u>21,667</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	(147)	11,618
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	12,586	968
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u>12,439</u>	<u>12,586</u>

Note:

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial report.

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NOTES

A NOTES TO THE INTERIM FINANCIAL REPORT

A 1 BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The quarterly financial report ended 31 December 2012 is unaudited and has been prepared in accordance with Financial Reporting Standards ("FRS") 134 "Interim Financial Reporting" and the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2011. The explanatory notes attached to the quarterly financial report provide an explanation on events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2011.

The accounting policies and methods of computation adopted by the Group in the quarterly financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2011, except for in the first quarter ended 31 March 2012, the second quarter ended 30 June 2012, the immediate preceding quarter ended 30 September 2012 and current period ended 31 December 2012, the Group adopted the Malaysian Financial Reporting Standards Framework ("MFRS Framework") relevant to the Group as explained below:

Convergence of the FRS Framework in Malaysia with the IFRS Framework issued by the IASB

On 19 November 2011, Malaysian Accounting Standard Board ("MASB") issued a new MASB approved accounting framework, the MFRS Framework.

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer ("Transitioning Entities").

The Group and the Company will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2012. In presenting its first MFRS financial statements, the Group and the Company will be required to restate the comparative financial statements to amounts reflecting the application of the MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening undistributed income.

The adoption of the MFRSs does not have any significant impact on the interim financial statements of the Group and the Company.

A 2 Audit report of preceding annual financial statements

The auditors' report on the preceding year's audited financial statements of the Group was not subject to any qualification.

A 3 Seasonal or cyclical factors

The Group's business operations were not subject to any seasonal or cyclical changes.

A 4 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A 5 Material changes in estimates

There were no changes in estimates of amounts reported that have a material effect in the current financial quarter under review.

A 6 Debt and equity securities

Save for the issuance of 250,800,000 new ordinary shares of RM0.10 each in the Company pursuant to the Bonus Issue of Shares, and the issuance of 250,800,000 free Warrants pursuant to the Free Warrants Issue, there were no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter under review.

A 7 Dividend paid

There were no dividends paid during the current financial quarter under review.

A8 Segment information

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
	QUARTER	CORRESPONDING	TO DATE	CORRESPONDING
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
	RM('000)	RM('000)	RM('000)	RM('000)
REVENUE				
Air Time	1,748	1,296	6,801	5,308
Programme Sponsorship	3,493	3,708	14,450	13,643
Creative & Production	5,932	3,601	23,515	17,597
	<u>11,173</u>	<u>8,605</u>	<u>44,766</u>	<u>36,548</u>

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
	QUARTER	CORRESPONDING	TO DATE	CORRESPONDING
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
	RM('000)	RM('000)	RM('000)	RM('000)
PROFIT BEFORE TAXATION				
Air Time	1,150	1,003	4,933	4,126
Programme Sponsorship	1,861	2,430	8,761	8,851
Creative & Production	(125)	(36)	1,862	1,603
	<u>2,886</u>	<u>3,397</u>	<u>15,556</u>	<u>14,580</u>
Other operating income	84	101	353	433
	<u>2,970</u>	<u>3,498</u>	<u>15,909</u>	<u>15,013</u>

Indirect costs attributable to Air Time, Programme Sponsorship and Creative & Production segments are based on revenue contributed by each segment at the rate of 16%, 31% and 53% respectively in the current financial quarter under review.

A9 Valuation of property, plant and equipment

The Group has not carried out any valuation on its property, plant and equipment.

A10 Material events subsequent to the end of the quarter

Save for the corporate proposal as stated in Note B6, there were no material events subsequent to the current financial quarter ended 31 December 2012 up to the date of this report which is likely to substantially affect the results of the operations of the Group.

A11 Changes in the composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review.

A12 Contingent liabilities

There were no contingent liabilities as at the end of the current financial quarter under review.

A13 Capital commitments

There were no capital commitments as at the end of the current financial quarter under review.

A14 Significant related party transactions

There were no significant related party transactions as at the end of the current financial quarter under review.

A15 Cash and cash equivalents

	As at 31/12/2012
	RM('000)
Fixed deposits placed with licenced banks	174
Cash and bank balances	<u>12,439</u>
	12,613
Less: Fixed deposit pledged to licensed banks	<u>(174)</u>
	<u>12,439</u>

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1 Review of performance

For the current quarter ended 31 December 2012, the Group recorded revenue of RM11.173 million and a profit before tax of RM2.970 million compared to RM8.605 million in revenue and a profit before tax of RM3.498 million for the preceding year corresponding quarter ended 31 December 2011. This was mainly attributable to the increase in customers' demand for the financial period ended ("FPE") 31 December 2012.

The revenue of Air Time segment in the current financial quarter increased by RM0.452 million (34.88%) to RM1.748 million as compared to the preceding year corresponding quarter, due to higher budget allocated in Air Time segment by existing and new customers of the Group.

The revenue of Programme Sponsorship segment in the current financial quarter decreased by RM0.215 million (5.80%) to RM3.493 million as compared to the preceding year corresponding quarter, due to the decrease in demand by existing and new customers of the Group.

The revenue of Creative and Production segment in the current financial quarter increased by RM2.331 million (64.73 %) to RM5.932 million as compared to the preceding year corresponding quarter, due to the higher demand on creative and production work from the existing and new customers of the Group.

The Group's revenue for the year ended 31 December 2012 increased by RM8.218 million (22.49 %) to RM44.766 million as compared to the preceding year, due to the higher demand on all three (3) product segment.

B2 Variation of results against preceding quarter

For the quarter ended 31 December 2012, the Group recorded a profit before tax of RM2.970 million compared to a profit before tax of RM4.204 million for the preceding quarter ended 30 September 2012. This was mainly due to higher operating cost incurred by the Group in the current quarter.

B3 Prospects

Based on the above and barring any unforeseen circumstances, the Board of Directors is of the opinion that the prospects for the Group for the next quarter will remain favourable due to increase in customers' demand.

B4 Profit forecast and profit guarantee

The Group has not provided any profit forecast or profit guarantee during the financial quarter under review.

B5 Taxation

The taxation for the current financial quarter under review and year to date is as follow:-

	Current Year Quarter 31/12/2012 RM('000)	Current Year To Date 31/12/2012 RM('000)
Taxation based on short term deposit interest received	5	5
Deferred tax liabilities	4,165	4,165
	<u>4,170</u>	<u>4,170</u>

Asia Media Sdn Bhd has been awarded Multimedia Super Corridor status. Accordingly, there is no tax charge on the business income for the financial quarter under review as Asia Media Sdn Bhd has been granted pioneer status under the Promotion of Investments (Amendment) Act, 1986.

B6 Status of corporate proposals/developments

(i) Proposed Transfer Listing and Proposed Amendments

On behalf of the Company, TA Securities had on 2 April 2012 announced that the Company proposes to undertake the following:

- the proposed transfer of the listing of and quotation for the enlarged issued and paid-up share capital of the Company from the ACE Market to the Main Market of Bursa Securities ("Proposed Transfer Listing"); and
- Proposed amendments to the Articles of Association of the Company to facilitate the implementation of the Proposed Transfer Listing ("Proposed Amendments").

The Proposed Amendments has been approved by the shareholders of the Company on the fourth annual general meeting held on 23 May 2013.

The Securities Commission Malaysia has vide its letter dated 7 January 2013 approved the Proposed Transfer Listing and subsequently Bursa Malaysia Securities Berhad ("Bursa Securities") has vide its letter dated 5 February 2013 approved the transfer of the Company's entire enlarged issued and paid-up share capital and warrants from the ACE Market to the Main Market of Bursa Securities under the "Trading/Services" sector.

The transfer listing of the Company from the ACE Market to the Main Market of Bursa Securities was completed on 18 February 2013.

(ii) Proposed Bonus Issue of Shares with Warrants and Proposed Exemption

On behalf of the Company, TA Securities had on 5 October 2012 announced that the Company proposes to undertake the following:-

- (a) proposed bonus issue of 250,800,000 new ordinary shares of RM0.10 each in the Company ("Shares") ("Bonus Shares") on the basis of one (1) Bonus Share for every one (1) existing Share held at an entitlement date to be determined later ("Proposed Bonus Issue of Shares");
- (b) proposed issue of 250,800,000 free warrants ("Warrants") on the basis of one (1) Warrant for every one (1) existing Share held at the same entitlement date as the Proposed Bonus Issue of Shares ("Proposed Free Warrants Issue");
- (c) proposed increase in the authorised share capital of the Company from RM50,000,000 comprising 500,000,000 Shares to RM100,000,000 comprising 1,000,000,000 Shares ("Proposed Increase in the Authorised Share Capital"); and
- (d) proposed amendment to the Company's Memorandum of Association as a consequence of the Proposed Increased in the Authorised Share Capital.

Bursa Securities had vide its letter dated 30 October 2012 approved the following:-

- (a) listing of and quotation for 250,800,000 Bonus Shares to be issued pursuant to the Proposed Bonus Issue of Shares;
- (b) admission to the official list of ACE Market of Bursa Securities and the listing of and quotation for 250,800,000 Warrants to be issued pursuant to the Proposed Free Warrants Issue; and
- (c) listing of and quotation for up to 250,800,000 new Shares arising from the exercise of the Warrants.

The Controller of Foreign Exchange (via Bank Negara Malaysia) had vide its letter dated 31 October 2012, approved the issuance of the Warrants to the non-resident shareholders of the Company pursuant to the Proposed Free Warrants Issue.

The Proposed Bonus Issue of Shares and Free Warrants Issue were completed on 31 December 2012 and 8 January 2013, respectively.

(iii) Proposed Rights Issue of Shares with Warrants and Proposed Exemption

On behalf of the Company, TA Securities had on 21 February 2013 announced that the Company proposes to undertake the following:

- (a) proposed renounceable rights issue of up to 752,400,000 new Shares ("Rights Shares") on the basis of one (1) Rights Share for every one (1) existing Share held, together with up to 188,100,000 free new warrants 2013/2018 ("Additional Warrants") on the basis of one (1) Additional Warrant for every four (4) Rights Shares subscribed at an entitlement date to be determined later ("Proposed Rights Issue of Shares with Warrants");
- (b) proposed exemption for Wong SK Holdings Sdn Bhd ("WHSB") and persons acting in concert with WHSB ("PACs") from the obligation to undertake a mandatory take-over offer for all the remaining Shares and convertible securities in the Company not already owned by WHSB and the PACs under Paragraph 16.1 of Practice Note 9 of the Malaysian Code on Take-Overs and Mergers, 2010 ("Proposed Exemption");
- (c) proposed increase in the authorised share capital of the Company from RM100,000,000 comprising 1,000,000,000 Shares to RM200,000,000 comprising 2,000,000,000 Shares ("Proposed Increase in Authorised Share Capital"); and
- (d) proposed amendment to the Memorandum of Association of the Company as a consequence of the Proposed Increase in Authorised Share Capital ("Proposed Amendment")

TA Securities had on 25 February 2013 submitted the application for the Proposed Rights Issue of Shares with Warrants to Bursa Securities for the listing of and quotation for the Rights Shares, Additional Warrants and the new Shares to be issued pursuant to to the exercise of the Additional Warrants and/or adjusted warrants 2013/2018 on the Main Market of Bursa Securities. The approval from Bursa Securities for the Proposed Rights Issue of Shares with Warrants is still pending.

B7 Group's borrowings and debt securities

	As at 31/12/2012 RM('000)
Secured:	
<u>Short term borrowings</u>	
Revolving Credit	4,531
Hire purchase	-
	4,531
<u>Long term borrowings</u>	
Hire purchase	41
Total borrowings	<u>4,572</u>

B8 Off balance sheet financial instruments

There were no off balance sheet financial instruments as at the date of this report.

B9 Material litigations

There were no material litigations pending at the date of this report.

B10 Dividends

No dividend has been declared during the current financial quarter under review.

B11 Earnings per share**(a) Basic earnings per share**

Basic earnings per share is calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/12/2012 RM('000)	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2011 RM('000)	CURRENT YEAR TO DATE 31/12/2012 RM('000)	PRECEDING YEAR CORRESPONDING PERIOD (AUDITED) 31/12/2011 RM('000)
Earning attributable to ordinary equity holders of the parent	<u>(1,191)</u>	<u>3,500</u>	<u>11,756</u>	<u>15,011</u>
Weighted average number of ordinary shares in issue ('000)	<u>261,704</u>	<u>228,000</u>	<u>241,059</u>	<u>225,315</u>
Basic earnings per share (sen)	(0.46)	1.54	4.88	6.66

(b) Diluted earnings per share

The fully diluted earnings per share have not been presented as there is no diluted effect for the shares.

B12 Realised and Unrealised Retained Earnings

The following analysis of realised and unrealised retained earnings at the legal entity level is prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements, as issued by the Malaysian Institute of Accountants whilst the disclosure at the Group level is based on the prescribed format by the Bursa Malaysia Securities Berhad.

	As at 31/12/2012 RM('000)	As at 31/12/2011 (audited) RM('000)
Retained earnings/(losses) of the Company and its subsidiaries		
- Realised	33,838	25,354
- Unrealised	<u>(4,170)</u>	<u>(5)</u>
	29,668	25,349
Less: Consolidation adjustments	<u>(41)</u>	<u>(59)</u>
Total retained earnings as per Consolidated Statements of Financial Position	<u>29,627</u>	<u>25,290</u>

B13 Authorisation for issue

This quarterly report was authorised for issue by the Board of Directors on 28 February 2013.